

REPUBLIC



OF CYPRUS

P.I. 112/2021

**THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING
(REGISTER OF BENEFICIAL OWNERS OF CORPORATE AND OTHER
LEGAL ENTITIES) DIRECTIVE OF 2021**

*(Published in Supplement III (I)
to the Official Gazette of the Republic,
No. 5449 of 12th March, 2021)*

P.I. 317/2021

**THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING
(REGISTER OF BENEFICIAL OWNERS OF CORPORATE AND OTHER
LEGAL ENTITIES) (AMENDMENT) DIRECTIVE OF 2021**

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(English translation)

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NOTE FOR THE READER

The publication at hand by the Office of the Law Commissioner is an English translation of the Prevention and Suppression of Money Laundering (Register of Beneficial Owners of Corporate and Other Legal Entities) Directive of 2021 [P.I 112/2021] and the Prevention and Suppression of Money Laundering (Register of Beneficial Owners of Corporate and Other Legal Entities)(Amendment) Directive of 2021 [P.I 317/2021]

However useful the English translation of the Directives is in practice, it does not replace the original text of the Directives since only the text published in the Official Gazette of the Republic of Cyprus is authentic.

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THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING (REGISTER
OF BENEFICIAL OWNERS AND OTHER LEGAL ENTITIES)

Directive under section 61a

Directive in relation to the register of beneficial owners of corporate and other legal entities

Preamble. The Registrar of Companies and Official Receiver, in
188 (I) of 2007 exercise of the powers conferred upon him under Section
58 (I) of 2010 61A of the Prevention and Suppression of Money
80 (I) of 2012 Laundering Law and for the purpose of harmonization with
192 (I) of 2012 the European Union Directive with the title:
101 (I) of 2013
184 (I) of 2014
18 (I) of 2016
13 (I) of 2018
158 (I) of 2018
81 (I) of 2019
13 (I) of 2021
22(I) of 2021
61(I) of 2021

Official Journal of the EU:
L 156, 19.6.2018, p.43.

"DIRECTIVE (EU) 2018/843 of the European Parliament and of
the Council of 30 May 2018 amending Directive (EU) 2015/849
on the prevention of the use of the financial system for the
purposes of money laundering or terrorist financing, and
amending Directives 2009/138/EC and 2013/36/EU"

hereby issues the following Directive:

Short title.
Official Gazette, Schedule III
(I): 12.3.2021
No. 5479
P.I. 112/2021

1. This Directive may be cited as the Prevention and
Suppression of Money Laundering (Register of Beneficial
Owners of Corporate and other Legal entities)(Amendment)
Directive of 2021 and it shall be read as one with the
Prevention and Suppression of Money Laundering (Register of
Beneficial Owners of Corporate and other Legal entities)
Directive of 2021 (hereinafter referred to as the "principal
Directive") and the principal Directive and this Directive shall be
together referred to as the Prevention and Suppression of
Money Laundering (Register of Beneficial Owners of Corporate

and other Legal entities) Directives of 2021.

Amendment of paragraph 8. **2.** Paragraph 8 of the principal Directive is amended by replacing the phrase “no later than within six (6) months” with the phrase “no later than within twelve (12) months”.

Entry into force. **3.** This Directive shall enter into force upon its publication in the Official Gazette of the Republic.